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Message Text

SECRET

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10
ACTION NEA-09

INFO OCT-01 ISO-00 IO-10 FEA-01 AEC-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-01

INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01

OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-03 AF-06 /096 W
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R 141030Z FEB 75
FM USDEL RIYADH
TO SECSTATE WASHDC 25
USUN NEW YORK 02

S E C R E T RIYADH 48

E.O. 11652: GDS
TAGS: EAID, ENRG, SA, US
SUBJECT: THE UN AND THE UNDERDEVELOPED WORLD

1. UN SECRETARY GENERAL KURT WALKHEIM TOLD THE AMBASSADOR YESTERDAY EVENING (FEB 13) THAT HE HAD DISCUSSED AT LENGTH WITH KING FAISAL AND PRINCE FAHD, SAUDI MINISTER OF INTERIOR, THE NECESSITY OF COOPERATION BETWEEN THE DEVELOPED AND THE UNDERDEVELOPED WORLDS. THE OIL PRODUCING STATES WERE IN A STRANGE POSITION BETWEEN THE TWO AND COULD BE OF SERVICE TO BOTH.

2. WALDHEIM REFERRED TO RECENT UN ACTIONS, SUPPORTED BY SAUDI ARABIA AND OTHER OPEC COUNTRIES, WHICH WOULD MAKE INVESTMENT OF FOREIGN CAPITAL EXTREMELY DIFFICULT. HE HOPED THIS POSITION COULD BE REVIEWED.

3. KING FAISAL AGREED COMPLETELY WITH HIM AND WALDHEIM SUGGESTED THAT KING FAISAL INSTRUCT HIS EMBASSY IN THE UN TO SUPPORT A COOPERATIVE APPROACH TO DEVELOPMENT. AND THAT HE WILL INSTRUCT HIS AMBASSADORS IN AFRICA AND ASIA
TO TAKE A LESS RADICAL APPROACH TO USE OF FOREIGN CAPITAL.
THE KING AGREED AND INSTRUCTED HIS ACTING FOREIGN MINISTER
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MOHAMMAD MAS'UD TO TAKE ACTION TO SEE THAT THIS WAS DONE.

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4. ACTION REQUESTED: ARE THERE ANY PENDING UN PROPOSALS ON PROTECTING FOREIGN CAPITAL ON WHICH WE MIGHT GET SAUDI AND OTHER OPEC SUPPORT? IF THERE ARE, THIS SEEMS THE TIME TO PUSH THE SAUDIS IN OUR DIRECTION.
AKINS

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NNN

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Message Attributes

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